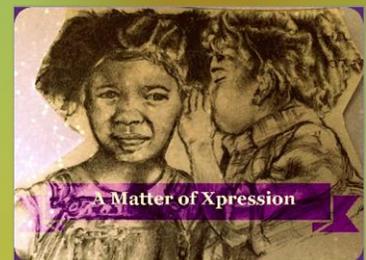


A Matter of Xpression II **ANNUAL FINANCIAL** **REPORT** **2018**



APRIL 23, 2019

A Matter of Xpression II
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ANNUAL FINANCIAL REPORT - 2018

OUR VALUES:

We work diligently to grow and nurture girls for educational success in order to build their capacity in STEM subjects making them solidly grounded for Ghana and for their lifetime legacy.

OUR MISSION:

We strive to support girls in secondary schools in Ghana who are academically capable of progressing from STEM subjects learning and study.

We stake our professional and personal reputations on the work we give to the youth of Ghana, most specifically girls.

We are eager to share intellectual resources with Ghanaian secondary schools, the teachers and administration to benefit the growth of their girls.

We uphold a high standard of integrity in providing services that benefit the global growth of Ghanaian girls.

Table of Contents

2	.....	Values & Mission
3	.....	Table of Contents
4	.....	Founder's Statement
6	.....	Statement of Financial Position
7	.....	Financial Report Notes
9	.....	Statement of Activities
14	.....	Vision Statement for 2019



A MESSAGE FROM OUR FOUNDER AND CEO ~



A Matter of Xpression II was founded in 2013 after having visited Ghana, serving as a guest teacher at a girls' boarding school in the Western Region. Upon returning to the United States where I taught, my American girls asked why the Ghanaian school did not have books in their beautiful library. Knowing that knowledge is power, my American girl students and I started collecting books to send to the host school in Ghana. One of my American girls and her mother researched, found, and contacted a shipper who could handle transporting the books and other supplies over the sea. Our first shipment delivered 10 barrels of books, computers, feminine products, teacher ancillary materials, reading eyeglasses, and other miscellaneous supplies to our Ghanaian girls' secondary school. These barrels arrived safely, then delivered to our school by Samuel Bentum, currently serving as our Global Liaison & Operations Manager. Thus, began AMX in the business of global exchange.

Our work at AMX has continued, we collect new and slightly used books and supplies, which focus on increasing girls' studies in Science, Technology, Engineering, and Mathematics (STEM). Over the past year, we have sent more than 15,000 textbooks and other ancillary materials to both junior high and secondary schools in Eastern, Central, and Western Regions schools of Ghana.

We have also supplied several of those schools where girls struggle to attend school on days when they do not have access to feminine needs. Thus, we have sent several boxes of feminine product items which have been delivered and distributed to a few secondary schools.

It is with pleasure that we at AMX provide the necessary supplies to our collaborating schools, primarily using our own money. With few donations and even fewer paid opportunities to share our work, we continue to ship much-needed STEM materials and feminine products to Ghana.

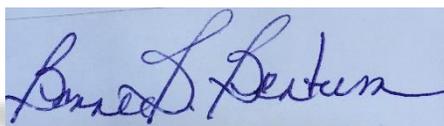
In 2016, Samuel and I, blessed in joining Prospect United Methodist Church (PUMC), our Pastor, Rev. Sterling Eaton, wanted to build on the mission work at the church and prayed to have the church's footprint in Africa. Upon telling the congregation about AMX, Pastor added the mission to their giving focus the Board members and congregation agreed to support the efforts. The first of which occurred in 2017, providing funds to have an enormous amount of

science and mathematics resources donated items from Ridley School District and science and mathematics supplies left to be thrown out that were in closed schools in the Philadelphia School District. Blessings abound from these donations that required the shipment of one-half container. In June of this year, Pastor Eaton, Samuel and I traveled to Ghana with students from Science Leadership Academy at Beeber. While there we made several contributions of the shipped supplies and resources to schools who have been a part of our work, and some that were new to us.

We continue to grow at AMX for the empowerment of girls who will become women in Ghana who will help to build the infrastructure alongside Ghanaian men. The AMX Team is grateful to be able to assist girls who might not otherwise receive support in STEM field study and research in their secondary schools.

Our organization's work comes not only from ourselves but from the people who believe in our shared mission that "when you educate a girl, you educate a nation." We know at AMX that the gender gap in STEM field study must be solved in order to build the next generation that can prosper from gender collaborative STEM function which will have a positive impact in Ghana as well as around the world.

Thank you for allowing us to serve, may God bless all of you. Nyame nhyria wo.



Bonnee B. Bentum
Founder, Owner/Director AMX II



Statement of Financial NGO Position

A Matter of Xpression II

INCOME

	2017	2018
Cash		
Grants	\$3,982.00	\$4,988.00
Fee Income	\$2,500.00	\$.00
Assets	\$600.00	\$1200.00
Interest Received	\$1,538.00	\$2713.00
TOTAL INCOME	\$.00	\$.00
	\$8,620.00	\$8,901.00

EXPENDITURES

EXPENDITURES

	\$550.00	\$350.00
Salaries	\$2,916.00	\$3,300.00
Allowances	\$6,074.00	\$6,682.00
Other Charges	\$2,627.00	\$2,627.00
Rent	\$12,167.00	\$12,959.00
TOTAL EXPENDITURE		
SURPLUS/(DEFICIT)	(\$3,547.00)	(\$4058.00)
FOR THE YEAR		

NOTES ON THE 2018 ANNUAL FINANCIAL REPORT

In the opinion of Logistics and Fiscal Operations Manager, Christian Dedjoe-Djokotoe (Takoradi, Ghana), and Global Logistics and Fiscal Operations Officer, Nash B. Adu (Accra, Ghana) the financial statement gives an accurate and fair view of the reporting period and financial position of A Matter of Xpression II (AMX II) as of January 1, 2018 until December 31, 2018.

AMX II prepares its financial statement on a growing concern basis. AMX II generally follows a basic accounting or modified form thereof for principal income and expenditure items. AMX II maintains its books of account in Elmina, Central Region (Ghana), and Secane, Pennsylvania (USA). All cash balances, including those held for programming, are held by the AMX II Office in the United States and are transferred to Ghana when required.

AMX II financial interests held and licensed through banking activities carried out through the Pennsylvania State Employees Credit Union (PSECU), Harrisburg, Pennsylvania (USA). PSECU is federally insured by the national credit union administration and is an equal opportunity lender. In Ghana, AMX funds are held and licensed in banking activities in the United Bank for Africa (UBA Ghana) licensed and regulated by the Central Bank of Ghana.

A Matter of Xpression, registered in America, both federally and locally as A Matter of Xpression, Inc. Although it was first set up as a writing and education consultant business only in America, AMX later redesigned its strategies in accordance with its blossoming philosophy to empower girls in Ghana in STEM subjects. Presently, AMX II assists girls in secondary and few junior high schools in five of Ghana's ten regions.

These financial statements are presented in the currency of the United States Dollar which is AMX's functional currency. All figures have been rounded off to the nearest Dollar.

The rate of exchange of the Dollar to the Ghana Cedi fluctuated between 4.40% to 4.92%. The exchange rate means the \$1 was equivalent to ₵4.4 to ₵4.9 throughout the financial reporting year. The rate of currency exchange assists AMX II in its continued success in permanency.



Income generating projects consists of cash donations from the Founder, Global Liaison, close friends and few family members.

Assets held by AMX II, included are estimated on an annual depreciation rate as follows: office equipment, office furniture, property (home office), and two vehicles are available for AMX use. The

residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.



There was no interest received on any accounts held by AMX II.

The provision for payment is neither computed nor based in any relevant terms. Those who work with AMX are a part of a team who is giving of their time, energy and expertise to make the organization successful. Since there is no income from our activities, no sales, no interest income, no large grant donors, our team is given small gifts of Internet costs, International telephone call plan payments, emergency monies if requested, and gently

used laptops for personal and business use.

Rent has been calculated by using US tax rates for home offices of its size and square footage. It needs mentioning that the garage space used for storing donated inventory to be shipped to Ghana is not calculated in the cost.

Other charges are calculated from cost incurred from shipping costs of miscellaneous items, including but not limited to packing tape, barrels, large boxes, bubble wrap, staff training and development, and other related staff incentives.

In addition, distribution related expenses occur from the transporting of goods in both duty fees and transit hardships. AMX provides overhead expenses allocated to the various shipment projects and programs at some schools. AMX, also, provided snacks, meals, and transportation to the Team while having youth travel through Ghana.

This financial statement has been prepared for the period of January 1, 2018, until December 31, 2018.

There has been no income generating projects for the year. AMX makes no sales. The organization has attempted to market itself from its website in consideration of visitors on the site donating money through a cart option. The fundraising marketing on the website has not proven as productive in raising funds.

Under the US Income Tax laws for businesses, AMX has consistently shown a loss in net worth and profits.

AMX's foreign currency exchange risks are minimal since using a PSECU bank card to receive money transfers from the US Dollar to the Ghana Cedi. AMX, however, is exposed to foreign currency fluctuations from currency transfers denominated from US Dollars to Ghana Cedis. Also, if a wire transfer is used, there are transfer fees charged to AMX per transaction.

2018 STATEMENT OF ACTIVITIES A MATTER OF XPRESSION II

- Duty paid ¢2,300; Claims import office paid ¢1,300; ¢800 Port CCVR; Storage fee paid ¢650; Agent costs paid ¢450 = \$1375 – **January**
- Elmina storage unit secured for acceptance of materials - **January**
- Preparation for NGO renewal filing & fees ¢400 – **January through April**
- Student group preparation and fundraising for Ghana travel \$400 – **January through June**
- Supply requests accepted, reviewed, tallied from various schools in Ghana – **February through April**
- AMX Founder serves as Chair of campaign for PA 26th District State Senator Tim Kearney – **February through November**
- Website updated, Village of Champions, Inc. positioned to be a 501(c)3 financial host business and athletic partnership organization – **March**

2018 STATEMENT OF ACTIVITIES A MATTER OF XPRESSION II (*cont.*)

- Paint Party fundraiser held; raised \$150 donated to girl students going to Ghana – **March**
- Founder collaborates with Dr. Amy Dean, Faith in Action Ministries, Inc. (Global youth travel) – **March to July**
- Founder renews Ghanaian visa \$100 – **April**
- Flights & expenses for Ghana travel expenses for Founder and Global Liaison \$5920 – **April**
- Presented to Ghanaian Association of Delaware Valley, Inc. (GADV) for student visa funding – **April**
- Hosted traveling student families for dinner at Aku's Kitchen \$20; Pastor & Mrs. Eaton in attendance; GADV President & Treasurer present check to fund nine student visa costs – **May**
- Distributed three cartons of science and mathematics textbooks to Koforidua Sec Tech; teacher & student collaboration; empowerment workshop held for the 80 girls of the 2500 student campus – **June**

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- Distributed 5 cases of science and mathematics workbooks and various snacks to Effiduase R/C Basic School (Koforidua) – **June**
 - Distributed 2 cases mathematics workbooks, elementary reading materials, and snacks for students at Ntonso S.D.A. Primary School (Kumasi) – **June**
 - Distributed 5 cases workbooks, teacher ancillary materials, calculators, shoes and clothing; funds for student uniforms; feminine products, funds for teacher transportation to Edina-Eguafo Methodist Primary School (Cape Coast) – **June**
 - Distributed 10 cases of science and mathematics textbooks, 2 projectors, microscopes, calculators to Edinaman Senior High School (Elmina) – **June**
 - Distributed 10 cases workbooks, teacher ancillary materials, calculators, 4 microscopes, feminine products to Methodist Junior High School (Elmina) – **June**
 - Distributed 15 cases workbooks, teacher ancillary materials, calculators, microscopes, feminine products to Bronyibima Junior High School (Elmina) – **June**

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- Distributed 15 cases workbooks, science textbooks, calculators, 2 microscopes, feminine products to Ntranoa Junior High School (Elmina) – **June**
 - Archbishop Porter Girls’ Secondary School visited and toured upgraded library; provided 25 teachers ancillary materials; held youth empowerment sessions with APGSS full school and American students (Takoradi) – **June**
 - Distributed 20 cases of science textbooks, 8 projectors, microscopes, feminine products to Sekondi-Takoradi Methodist Senior High School – **June**
 - Distributed 40 cases of science and mathematics textbooks and workbooks; microscopes, projectors to Adiembra Senior High School (Takoradi) – **June**
 - Distributed 8 cases textbooks, teacher ancillary materials, calculators, 8 microscopes to Kaneshie Senior High Technical School (Accra) – **June**
 - Distributed gently used shoes to 5 different orphanages in Takoradi, Elmina, Cape Coast, Accra, Koforidua; 2 orphanages also received school materials (notebooks, ink pens, pencils, calculators), and feminine products – **June**

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- Donated LCD projector, clothing, shoes, and feminine products to Wesley Fijai United Methodist Church – **June**
 - Prospect United Methodist Church reflection of missions planned – **August**
 - Collecting donations of feminine products, shoes, and gently used books – **August through December**
 - Tim Kearney wins election to become the next State Senator of the 26th District in Pennsylvania; Founder & Global Liaison attend – **November**



Vision Statement for 2019

In 2019, AMX will focus its attention on new collaboration initiatives with Village of Champions, Inc. As a part of our growth, we will explore membership options to garner more interest in our mission and increasing public awareness of our needs for funding. For the upcoming year, we want to revisit our logo design to begin sales of a full-line of AMX paraphernalia.



Over the next two years, AMX will again examine our position in becoming a stand-alone 501(c)3 non-profit organization. We will recruit volunteers establishing a Board of Directors which we think will likely change our fundraising options.



Visit us on the web at AMXpression.org

